

LOAN APPLICATION AND ACCOUNT MAINTENANCE FEES

Loan Establishment Fee

A fee relating to receiving, approving and establishing of a new loan or a top-up as disclosed in the individual credit contract. Paid upon payment out of the loan advance.

- \$350 for one borrower
- \$450 for two or more borrowers

Loan Administration Fee

A fee to cover the administration of a loan. Calculated as part of the instalment and disclosed in the individual credit contract.

- \$2 per week

Referral Fee

A Broker or Vehicle Dealer has the option of charging a referral fee that, if taken, is charged to the loan when the loan is paid out. Maximum Amount charged is \$1,500. Not applicable if loan application is made direct to Broadlands Finance Limited by the borrower.

Security Modification Fee

A fee charged to the loan when the security offered for a loan is to be changed.

- \$95

Loan Restructure Fee

Charged when an existing loan is restructured to assist a borrower who is having difficulty in maintaining current payments or wishes to restructure the loan

- \$100

Refund Transaction Fee

We may charge you this fee if you overpay us and we have to refund you.

- \$20

Additional Statement Fee

The charge when you request an additional statement outside of the normal statement cycle.

- \$5

Settlement Fee

We may charge this administration fee on settlement of the loan.

- \$65

The amount you may have to pay to compensate Broadlands Finance Limited for the loss from early repayment is calculated using a formula prescribed under regulation 9 of the Credit Contracts and Consumer Finance Regulations 2004.

Interest Rate

Interest will be charged on the balance outstanding from time to time at a rate between 19.95% per annum and 29.95% per annum and will be fixed for the term of the loan.

Payment Reminder Unit

If a payment reminder unit is required as a condition of the Lender making an advance then the following will be payable:-

A purchase price for the unit (including installation) of \$345

A monitoring charge of \$13 per month during the term of the loan

COLLECTION FEES

These fees are charged to the loan if activity is required as a result of your default.

Text Message Fee

A fee is charged to the loan when attempts are made to contact the borrower(s) / guarantor(s) via text message after a breach of the loan agreement has occurred (eg overdue loan instalments). Applies per text sent.

- \$0.20

Phone Call Fee

A fee is charged to the loan when attempts are made to contact the borrower(s) / guarantor(s) via telephone after a breach of the loan agreement has occurred (eg overdue loan instalments). Applies on a per-call basis.

- \$2

Reminder Alarm – Activation / Deactivation Fee

A fee is charged to the loan when we need to activate / deactivate the reminder alarm after a breach of the loan contract (eg overdue loan instalments).

- \$2.50 per activation / deactivation

Immobilising / Reactivation Fee

A fee is charged to the loan when we need to immobilise the vehicle after a breach of the loan contract (eg overdue loan instalments) or to reactivate the ability to start the vehicle.

- \$5 per immobilising / reactivation of vehicle

Repossession Warning Notice Fee

Issued under the Credit Contracts and Consumer Finance Act 2003 after a breach of the loan contract (eg overdue loan instalments). Charged to the loan at the time the notice is issued.

- \$25

Repossession Order Fee

Issued when we authorize our repossession agent to repossess the loan security when the action stated in a Repossession Warning Notice has not been completed within the stated timeframe.

- \$35

Post Possession Notice Fee

Issued following the repossession of security under the Credit Contracts and Consumer Finance Act 2003. Charged to the loan at the time the notice is issued.

- \$40

Letter of Demand

Issued when we demand payment of the loan if we have not repossessed the security.

- \$25

Recovery Costs

Costs incurred by a third party (eg a repossession agent) will be charged to the loan for the invoiced amount. Copies of invoices are available on request.

Default Interest

In the event of the loan instalment not being made in full on due date we will charge default interest at the default interest rate stated on the individual loan agreement from the time the payment was missed until the arrears are paid. The default interest rate is the annual interest rate at the time of the default plus 10% per annum.

Default Fee

A fee of \$15 per week is charged to the loan when the loan or loan payments are in default.

Fees and Costs added to loan balance

If the Lender charge you any of the above fees or costs, we will add that amount to the Loan principal. That means we will charge interest on that amount until you pay it.