

RatingsDirect®

Ratings On New Zealand-Based Broadlands Finance Ltd. Affirmed And Withdrawn At Issuer's Request

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SYDNEY (Standard & Poor's) July 18, 2014--Standard & Poor's Ratings Services said today that its 'B-/C' issuer credit ratings on Broadlands Finance Ltd. (BFL) has been affirmed and subsequently withdrawn at the request of the issuer. At the time of withdrawal, the outlook on BFL was negative.

BFL has recently repaid all debentures and shareholder loan, written off a significant portion of its legacy loan book, and is currently reviewing its business strategy.

RELATED CRITERIA AND RESEARCH

Related Criteria

- Criteria - Financial Institutions - Finance Companies: Rating Finance Companies - March 18, 2004

Related Research

RATINGS LIST

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Ratings

To From

Broadlands Finance Ltd.

Counterparty Credit Rating

Foreign and Local Currency N.R. B-/Negative/C

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