

A Full Disclosure of Broadlands Finance's Fees

Schedule of standard Fees and Charges applied to Consumer Contracts for
Vehicle and Personal Loans.
As at 1 November 2019

Loan Application and Account Maintenance Fees

Loan Establishment Fee

A fee relating to receiving, approving and establishment of a new loan or a top-up as disclosed in the individual credit contract. Paid when the loan is paid out.

- \$295 for one borrower
- \$350 for two or more borrowers

Loan Administration Fee

A fee to cover the administration of a loan. Calculated as part of the instalment and disclosed in the individual credit contract.

- \$2 per weekly instalment
- \$4 per fortnightly instalment
- \$8 per monthly instalment

Loan Sign-up Fee

A fee for when a Broadlands Finance team member visits a borrower to sign the credit contract or when a borrower comes to Broadlands Finance to sign the credit contract outside normal working hours.

- \$100

Referral Fee

A Broker or Vehicle Dealer has the option of charging a referral fee that, if taken, is charged to the loan when the loan is paid out. Maximum of \$1,000. Not applicable when you come direct to Broadlands Finance.

Security Modification Fee

A fee charged to the loan when the security against a loan is to be changed

- \$95

Loan Restructure Fee

Charged when an existing loan is restructured to assist a borrower who is having difficulty in maintaining current payments or wishes to restructure the loan.

- \$100

Refund Transaction Fee

We may charge you this fee if you overpay us and we have to refund you.

- \$20

Additional Statement Fee

Charge when you request an additional statement outside of normal statement cycle.

- \$5

Settlement Fee

We may charge this administration fee on settlement of the loan.

- \$65

Collection Fees

Text Message Fee

A fee is charged to the loan when attempts are made to contact the borrower(s) / guarantor(s) via text message after a breach of the loan agreement has occurred (e.g. overdue loan instalments). Applies on a per-text basis.

- \$0.20

Phone Call Fee

A fee is charged to the loan when attempts are made to contact the borrower(s) / guarantor(s) via telephone after a breach of the loan agreement has occurred (e.g. overdue loan instalments). Applies on a per-call basis.

- \$5

Reminder Alarm Activation / Deactivation Fee

Charged to the loan when we need to activate / deactivate the reminder alarm after a breach of the loan contract (e.g. overdue loan instalments).

- \$2.50 per activation / deactivation

Immobilising / Reactivation of Security Fee

Charged to the loan when we need to immobilise the vehicle after a breach of the loan contract (e.g. overdue loan instalments).

- \$5 per immobilising / reactivation of vehicle

Repossession Warning Notice Fee

Issued under the Credit Contracts and Consumer Finance Act 2003 after a breach of the loan contract (e.g. overdue loan instalments). Charged to the loan at the time the notice is issued.

- \$25

Repossession Order Fee

Issued when we authorise our repossession agent to repossess the loan security when the action stated in a Repossession Warning Notice has not been completed within the stated timeframe.

- \$35

Post Possession Notice Fee

Issued following the repossession of security under the Credit Contracts and Consumer Finance Act 2003. Charged to the loan at the time the notice is issued.

- \$40

Statement of Account After Sale Notice Fee

Issued following the sale of repossessed security. Charged to the loan at the time the notice is issued.

- \$40

Letter of Demand

Issued when we demand payment of the loan If we have not repossessed the security

- \$25

Recovery Costs

Costs incurred by a third party (e.g. repossession agent) will be charged to the loan for the invoiced amount. Copies of invoices are available upon request.

Default Interest

In the event of loan instalment not being made we will charge default interest at the default interest rate stated on the individual loan agreement from the time the payment was missed until the arrears are paid. The annual interest rate at the time of the default plus 10% per annum.